

27<sup>th</sup> April, 2024

The General Manager  
The Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Building  
P J Towers  
Dalal Street, Fort  
Mumbai 400 001  
**BSE Scrip Code: 500249**

The Manager  
Listing Department  
National Stock Exchange of India  
Limited  
“Exchange Plaza”, C-1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051  
**NSE Symbol: KSB**

Dear Sir/Madam,

**Sub: Press Release for the quarter ended 31<sup>st</sup> March, 2024**

**Ref:** Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed herewith Press Release being issued by the Company for the first quarter ended 31<sup>st</sup> March, 2024.

Kindly take the same on your records.

**Yours faithfully,**  
For **KSB Limited**

**Mahesh Bhave**  
**Chief Financial Officer**

Encl.: As above

Press Release: No. 12 / Quarter 1 ended 31<sup>st</sup> March, 2024

## KSB Limited Reports Successful Q1 2024 Results Showing Growth & Stability

- The sales revenue of Q1 2024 is **INR 544.2 crores** which is 11.2% higher than that of the corresponding Q1 2023
- Received letter of award **under PM-Kusum III Scheme of INR 63 Crores for 2500 solar water pumping systems** from Maharashtra Energy Development Agency
- Received **first order for desalination project of value INR 11 Crore** from KSB Saudi
- Energy segment crossed **INR 50 Crores** order intake with highlight orders - FGD of **INR 4.1 Crores** from General Electric, and **INR 5.6 Crores** for HG pumps from Haldia Petrochemicals Ltd.
- Launched Calio Pro and Etaline with SupremE Motor & Pump Drive 2 at ACREX 2024
- Hosted **33<sup>rd</sup> All India Dealer Conference** at **Kochi, Kerala**, themed “One Team, One Dream”
- Won ‘**ESG Champion of India 2024**’ Award at Dun & Bradstreet ‘ESG Leadership Summit 2024’
- Inaugurated **renovated offices at Mumbai and Jaipur**, and upgraded to a new office location for **Bhubaneswar**, signifying our growth and dedication to creating a dynamic work environment

### Business Highlights

(All amounts in INR Crores)

Particulars	Q1 (Jan'24-Mar'24)	Q1 (Jan'23-Mar'23)	Q4 (Oct'23-Dec'23)	Jan'23 -Dec'23
Sales	544.2	489.6	602.6	2,247.2
Expenses	483.3	432.4	521.7	1,953.6
Operating Profit	60.9	57.2	80.9	293.6
OPM %	11.2%	11.7%	13.4%	13.1%
Other Income	10.5	9.3	6.5	36.3
Interest	0.9	0.8	1.6	5.3
Depreciation	12.9	11.7	13.7	49.7
PBT	57.6	54.0	72.1	274.9
Net Profit	43.1	40.0	52.8	204.6

Summarizing the Q1'24 performance, **Mr. Prashant Kumar, Vice President of Sales and Marketing, KSB Limited** said, “This quarter we have registered a steady growth in sales revenue, which is 11.2% higher than that of the corresponding Q1 2023 quarter. Our recent venture into the light water application of nuclear plant segment highlights our ongoing expansion efforts. Our solar segment has also witnessed significant growth propelling us to a future focused on introducing better and sustainable solutions.

The annual dealer conference was recently concluded in Kochi where we hosted 150+ dealers was very successful, where we recognized and rewarded the star performers. We also shared our vision for the year 2024, strengthening and reinforcing our enduring partnership.

Giving a flying start and confidence for fiscal 2024, KSB remains optimistic and committed to excellence, sustainability, and creating lasting value for all stakeholders.”

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## **About KSB Limited**

KSB Limited Founded in 1960 in India is a part of KSB SE & Co KGaA., - one of the world's leading suppliers of pumps, valves and systems. Combining innovative technology and excellent service to provide intelligent solutions, the company has been offering innovative and sturdy solutions to cater to the myriad needs of the Indian Customer may it be in power, oil, building services, process engineering, water treatment, water transport, etc. The activities of KSB's in-house research centre focus on the areas of hydraulics, sealing technology, materials, production technology and automation.

Today the KSB group has a presence on all the continents with its own sales and marketing companies, manufacturing facilities and service operations. More than 15,000 employees generate annual consolidated sales revenue of over Two billion Euros.

Contact : KSB Limited, Mumbai-Pune Road, Pimpri, Pune 411 018, Tel- +91 020 2710 1000.